

**City Council Action
Financial Impact Report**

Title of Item: Closing a public right-of-way and two public alleys.

Originating Department: Planning Department

Description of Impact:

CE-1084 Ordinance to close and vacate the north-south and east-west alley in Block 10 of Oklahoma City Original Addition and part of the east-west right-of-way of NW 3rd Street located south of NW 4th Street and East of N Broadway Avenue. Ward 6.

The purpose of this request is to consolidate the property abutting the alley and right-of-way to facilitate future development.

All affected property and/or business owners and affected utility companies have been notified of this easement closing and no protest has been received.

The applicant owns or represents all property abutting the proposed closing.

Summary of Impact:

a. Cost to City Organization (include indirect costs): None

b. Cost to Citizens: None

c. Cost to Business Community: None

d. Revenue Produced: \$1500 deposited into the General Fund

Source of Funds:

Fund Name:

Agency Name:

Department Head Signature:

Date:

Date Submitted to OMB:

OMB Review Completed by:

Lori Kind

Date: